

ACADEMIE DA VINCI CHARTER SCHOOL, INC.

www.academiedavinci.org

**Board of Directors
1060 Keene Rd
Dunedin, FL 34698
727-298-2778**

MINUTES OF BOARD MEETING

**LOCATION: Academie Da Vinci
1060 Keene Road. Dunedin FL**

Date/Time: August 16, 2016, 9:30 AM

I. Call to Order

All members being present, the meeting was called to order by President, Terri Davis at 9:40 am.

II. Roll Call

A roll call of Directors was taken as follows: Terri Davis, President, Kyra Delaware, Secretary; Susan Latvala (late) Vice President; Steve Cerniglia, Director; Brad Malone, Director, Syd Entel, Director; Lynn Posyton (late), Director.

Also present: Lucy Foran, Principal; Ms. Morgan, Asst. Principal; Alicia Sentner, CPA; Ms. Bartolloni, teacher; Jenny Davis, parent.

III. Approval of Minutes

The minutes of the following meeting were approved by the Board.

Minutes of meeting of the July 2016.

Motion to approve: Brad Malone; Seconded by Steven Cerniglia.

Approved 6-0.

IV. Principal Report

The Principal gave a brief report to the Board of Directors. A copy of the report is attached.

A/C units in the North building need work/replacement urgently. We already have 1 estimate from McMullen air and we will get 2 more.

Brighthouse – had 2 accounts in past but with increase in technology we can get rid of one which saves about \$200/month.

Enrollment is full! Lots of staff training done and went well. The team is doing well.

South building – when the roof was fixed in about Aug of 2015 by the landlord, caulking at the edges failed and resulted in leaks. Est to fix is \$4325, our deductible is \$5000. Susan L. will talk to Norm to see how to proceed.

Pinehurst – our liability ins is up for renewal at \$2300/year. Discovery holds a \$1 million policy. Ours would cover the need beyond that. We need coverage for next 8 months only. It covers both their locations.

Motion by Susan Latvala to cancel the liability policy on Pinehurst portables. Seconded by Steven Cerniglia. After discussion, approved 7-0.

The staggered drop off and pick up is a problem for some parents. Lucy to work out handling for those parents, possibly giving reduced before/after care.

Club proposal for Media for grade 3-5 was discussed. We also reviewed the Art Club proposal - Art will be need to be amended as the school may not want Murals in exchange for rental fee as well as fees.

V. Tres Report

Financial documents were reviewed and discussed. Motion to approve July financials by Syd Entel and seconded by Lynn Posyton. After discussion, approved 6-0.

RE loan, we are paying interest on the full amount. Suggestion was made to use the full extent of the loan, \$434,000 and reimburse the operating account which has paid for chunk of the renovations.

Loan money is only for construction. We can use the money put back into the Operating account for the A/C units, technology, athletics, etc at our discretion.

Motion: to reimburse the operating acct with the remaining balance of the loan thereby increasing the loan amount to \$434,000, the full amount applied for. Motion by Steven Cerniglia, seconded by Susan Latvala and after discussion, approved 7-0.

During discussion it was agreed that we want to pay off the loan before 10 years. This financial year is tight due to only adding 6th grade, but will not be as tight next year.

VI. Unfinished Business

Uniform size mix ups should be remedied soon. In mean time, there is a grace period for uniform code enforcement.

The Kiln was discussed. Wendy to do a full proposal for the board, including who pay the electric bill, kiln maintenance, securing the building from the heat, who watch the kiln while it is on, etc.

VII. New Business

Alicia presented information re joining the FI Retirement System. We currently have 403B. FRS is more like pension. Would need to amend the charter as it has to say that we are a "public employer". Alicia will work on that and present to the board. Currently the teacher puts in 3% and the school 4.3% but school amount varies with each year. Lucy surveyed to see who would be interested and it looks favorable. Will help with hiring as it is attractive benefit. We will wait until next year to implement as this is a tight year financially.

We have 16 keyboards not being used and want to sell. A local church offered to purchase.

Motion to sell as \$50 per by Susan Latvala. Second by Brad Malone. After discussion, approved 7-0.

VIII. Public Comment

none

IX. Announcement

None

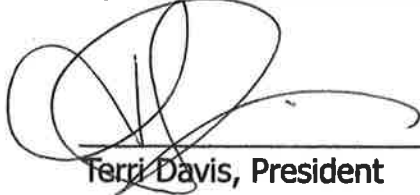
X. Next Meeting

The business of the Board being finished, a motion to adjourn was made by Lynn Posyton and seconded by Kyra Delaware. The meeting adjourned at 11:30am.


The next regular meeting was scheduled for Tuesday September 20, 2016 at 9:30am.

Meeting minutes of August 2016, originally taken by Kyra Delaware,
Secretary and submitted to the board for review.

Motion to approve meeting minutes of August, 2016 made by
Brad Malone and seconded by Syd Entel and approved
by a vote of 5-0 at a regular meeting held on September 20, 2016.



Ferri Davis, President



Kyra Jorgensen-Delaware, Secretary